

*Money Laundering (Prevention) (Amendment) Regulations***SAINT LUCIA**

STATUTORY INSTRUMENT, 2024, No. 126

[16th September, 2024]

In exercise of the power conferred under section 42 of the Money Laundering (Prevention) Act, Cap. 12.20, the Attorney General makes these Regulations:

Citation

1. These Regulations may be cited as the Money Laundering (Prevention) (Amendment) Regulations, 2024.

Interpretation

2. In these Regulations, “principal Regulations” means the Money Laundering (Prevention) Regulations, Statutory Instrument No. 53 of 2023.

Amendment of regulation 22

3. Regulation 22 of the principal Regulations is amended —
- (a) in subregulation (1) —
 - (i) by deleting the full stop at the end of paragraph (g) and by replacing a semi colon,
 - (ii) by inserting immediately after paragraph (g) the following new paragraph (h) —
 - “(h) is an employee of the financial institution or a person engaged in other business activity or of a company in the same group as the financial institution or a person engaged in other business activity and is based in Saint Lucia.”;
 - (b) by inserting immediately after subregulation (2), the following new subregulation (2A) —

Money Laundering (Prevention) (Amendment) Regulations

“(2A) Where a financial institution or person engaged in other business activity is owned and operated by one individual, the owner is the Compliance Officer with respect to his or her financial institution or person engaged in other business activity.”.

Amendment of regulation 29

4. Regulation 29 of the principal Regulations is amended, in subregulation (1), by deleting the words “section 16(1)(o)(ii)” and by replacing the words “section 16(1)(o)”.

Made this 6th day of September, 2024.

LESLIE MONDESIR,
Attorney General.